

PENNY-WISE

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Penny-Wise has been published regularly since September 1967. Its founding editor was Warren A. Lapp (1915-1993). Harry E. Salyards has served as Editor-in-Chief since 1986. Contributing Editors: Denis W. Loring, John D. Wright and William R. Eckberg.

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INTRODUCTION BY THE EDITOR: CULTIVATING PATIENCE

Harry E. Salyards

Experienced collectors of early American copper (or silver) coins should never be surprised when the hunt for a new piece for the collection comes up empty. That outcome should be considered the norm, since these objects of our desire reflect the real meaning of “rare coins”—the very limited number of survivors of the circulating American money of 170-200+ years ago. Their appearance at a coin show or on a dealer’s list should always be considered the exception, and not the expectation.

To give some statistical backup to this statement, I turned to the current inventory list of our own Jack Beymer, EAC #413. Long known as a general dealer with particular interest and expertise in early copper, such pieces are apt to be *overrepresented* on his price lists, compared to the typical dealer. Even granting that, the numbers across the board are striking, particularly for those collectors interested in the earliest dates in any denomination.

Jack’s extensive inventory currently includes 285 half cents, only 69 (24%) of which are dated pre-1809. 1314 large cents are listed, only 228 of which (17%) are early dates. Jack lists 311 half dimes, but only 11 dated prior to 1829. He has 160 Bust dimes for sale (only three dated prior to 1809) out of 1555 total dimes in inventory (10%). The same pattern holds for the larger silver denominations: 113 Bust quarters out of 1318 total quarters (8.5%); 216 Bust halves out of 1255 total halves (21%); 36 Bust dollars out of 1560 total dollars (2.3%).

Bottom line: If you collect any of these early series, particularly if you have been at it for some time, you can expect to come home empty from most coin shows. You can also expect to find little in online listings. One general dealer from whom I receive daily inventory updates proves the point that Jack’s 228 early date cents and 69 early half cents are indeed an overrepresentation. That other seller currently has 310 coins in inventory, not counting modern bullion pieces, of which exactly *four* are early coppers.

So, the collector of any of these early series must cultivate patience. Consider this: if you are already the proud owner of, say, twenty dates or varieties in a given run of coins, but you cannot seem to find Coin #21 anywhere, *then you must already own an exceptional collection*. Take quiet pride in what you already have. It could be that anyone who has studied your chosen series in depth, and who currently owns an example of your elusive Coin #21, isn’t selling because they realize that the value quoted in published price guides is far too low. Infrequently-offered coins generate very few data points from which to posit a reasonable value.

One thing that you do *not* want to do is surrender to frustration, and buy something just to be buying something. I speak from experience: coming out of the Covid pandemic, this was a particular risk. There are always tons of *beautiful stuff* out there, some of it available for “bargain” prices. Perhaps a lovely, brilliant example of some 20th Century coin you remember owning as a beat-up VG when you were a kid...or another modern item you never owned, but always kind of wanted to...STOP. Do NOT pull out your checkbook. These kinds of coins are *always* available. What happens if you spring for one of them, and next week the coin you’ve spent months looking for in vain actually appears for sale, even as you’ve blown your funds on an impulse purchase?

Think back to what I said in that opening paragraph: “very limited number of survivors of the circulating American money of 160-200+ years ago.” If you merely change that time frame to “up to 145 years ago,” the 1878 birth of the Morgan dollar, the sentence becomes nonsensical—because, other than a couple of pieces near the margin of that time span (the 1878-cc half dollar comes to mind), *everything* struck in copper (bronze) or silver since 1878 is *numerically plentiful*, and most of those silver dollars never circulated at all. So, of course those coins are always available, for a price. Remember Dr. Sheldon’s metaphor about fishermen and fish. Cultivate patience, and don’t take the bait.

* * * * *

AN ASTOUNDING DISCOVERY

Bill Eckberg

Rarely does one make a discovery that changes the way people understand early U.S. coins. I have been fortunate to make a couple of such discoveries. This is the story of another that may be even more unexpected.

Several years ago, by using a photographic overlay technique, I discovered that the United States Mint began hubbing dies as early as 1792 with the obverse of the disme pattern. That same hub was used again in 1793 for the half cents¹. At the same time, I discovered that the Wreath cents had been hubbed². Until then, it had been presumed that all of those dies had been individually hand-engraved. Though each of the 1793 U.S. coin obverse dies was retouched, only the Chain cents were fully individually hand-engraved.

Since the Mint did not have an engraver on the staff until Robert Scot was hired very late in 1793, “the Chief Coiner was obliged to make the dies for himself.”³ Henry Voigt was Chief Coiner, so the 1793 designs have been attributed to him, and the later coins are attributed to Scot. So far, so good.

I next looked at the 1794 cents, because Scot had supposedly individually hand-engraved their obverses. I found that all of the Liberty Cap cents were derived from Voigt’s Head of 1793. This included the Heads of ’94, ’95 and ’96.⁴ Scot was their engraver, but he carefully followed Voigt’s design for all of the Liberty Caps. I concluded that this meant that Scot used Voigt’s Liberty Cap hub to create the later cents.

I then studied the silver and gold coins. The 1794 Flowing Hair dollar, half dollar and half disme were all produced from the same original design, as shown by the fact that the portraits, while of very different sizes, were near-perfect matches⁵. The same held true of the Draped Bust gold coins. All of the silver denominations were essentially identical except for the size; the

same was true of the gold denominations (though from a different design). Likewise, the Draped Bust cents and half cents were from the same design, though different from that of the silver and gold Draped Busts. All of that showed that Scot used unique designs for coins in each metal, but he was consistent within a single metal. Because of the size differences, each denomination used a different hub, but other than the image size, the hubs were as nearly identical as was humanly possible. All was still simple and clear.

In early February of this year, I received an email from a collector named Jasper Burns. He attached an image he had created of an overlay of a 1794 cent and a 1795 half dollar and thought the profiles of Liberty on the two were similar enough that they could have come from the same hub (Figure 1). I replied that they could



Figure 1. Jasper Burns' overlay of a 1795 half dollar on a 1794 cent. The faces align well. (Courtesy of Jasper Burns.)

not have come from the same hub, because the liberty cap was in the cent hub but not that of the half, and the bustlines and eyes appeared quite different. This led to the exchange of several emails over the next few days.

Like everyone, I “knew” that the Flowing Hair silver coins were a completely new design. However, what was there to lose by looking carefully? Indeed, the profiles of the two were *very* close, so I decided to take a more detailed look. There are two different flowing hair half dollar heads. The first appeared in 1794, and a slightly smaller head appeared during 1795. I did overlays of each with the 1794 large cent. To my great surprise, the profiles of the 1794 half dollar and cent matched almost perfectly (Figure 2). The chins, mouths, noses, necks, foreheads and ears matched precisely. The major ele-

- 1 Eckberg, William. 2017. Hubbing dies in the earliest days of the United States Mint. *The Numismatist* **130**, 52-54 (June).
- 2 Eckberg, Bill. 2017. Hubbed 1793 obverse dies. *Penny-Wise* **LI**, 65-68.
- 3 Boudinot, Elias. 1795. Mint. *American State Papers, 3rd Congress, 2nd Session*. Available from <https://memory.loc.gov/cgi-bin/ampage?collId=llsp&fileName=009/llsp009.db&Page=352>.
- 4 Eckberg, Bill. 2019. The Liberty Cap cent heads, 1793-1796. *Penny-Wise* **LIII**, 164-169.
- 5 Eckberg, William. 2022. The artistry of Robert Scot. *The Numismatist* **135**, 30-37 (July).



Figure 2. Overlay of a 1794 half dollar and 1794 cent. Except for the bustlines and lack of a Liberty Cap on the half dollar, the images are virtually identical. (These and all subsequent overlays are by the author from original images courtesy of Stacks Bowers.)

ments of the hair were the same. Even the positions of the flowing locks were almost the same. The eyes are very different sizes, and the bust lines are quite different, but the identities are far too great to be coincidental.

Repeating the overlays with the small head half dollar gave essentially the same result (Figure 3). The hair at the top of Liberty's head was very slightly different, and the bust lines and sizes of the eyes were as well. Liber-



Figure 3. 1795 Small Bust half dollar overlaid on a 1794 cent. Other than the bustline and lack of a Liberty Cap on the half dollar, the images are nearly identical.

ty's flowing locks were, in general, not quite as long, but the difference was small. Once again, the similarities are far too great to have been coincidental.



Figure 4. 1794 dollar overlaid on a 1794 cent. The profiles are remarkably similar other than the angle of the necks, a small difference at the tops of the heads, the flowing hairlocks and the bustlines.

I then overlaid the cent on the 1794 dollar (Figure 4), because the dollar and half dollar had been engraved from the same design. Once again, the faces were essentially identical. Even the eyes were very close to the same size. The neck of the dollar is slightly different and longer, the bust lines are slightly different, and the hair is very close, but does not align as perfectly as on the



Figure 5. 1794 dollar overlaid on a 1793 cent. The profiles match almost perfectly, including the flowing hair locks.

half dollar. I had previously shown that Scot's 1794 cent head was very closely derived from Voigt's 1793 head, so I overlaid the 1793 cent on the 1794 dollar (Figure 5). *The similarities were, if anything, even greater* than with the 1794 cent. Note in particular the matches between the lowest and next to lowest curls.

Overlays of 1793 half cents, flipped horizontally, with contemporary cents and 1794 silver coins, as well as 1794 and 1795-7 half cents showed that the 1792 disme/1793 half cent hub/design was not used again (not shown). However, since the 1793 cent design was used in so many other series, I tested it with the later half cents.

The 1794 half cent was not a good match for the 1793 cent (Figure 6). The profiles were fairly similar, but did



Figure 6. 1794 half cent overlaid on a 1793 cent. The profiles are similar, but nothing really matches, especially Liberty's hair, ears and eyes.

not match. The jawlines were different, the eyes are in different places and the hair was obviously quite different. Remarkably, however, the 1795-7 half cent obverse was an excellent match for the 1793 cent (Figure 7). The profiles from foreheads to necks are virtually identical, and the eyes are in the same place; the head sizes and hair are close to the same, with the exception that the lowest lock from the cent is not present on the half cent. Thus the 1795-7 half cent head appears to have been copied from the 1793 cent head, but the half cent Head of '94 was not.

In case the reader suspects that these findings mean that the profiles of all the early coins just happen to be quite similar, Figure 8 shows a 1793 cent overlaid on an 1803 Draped Bust cent. Nothing quite matches; the necks, eyes, noses, chinlines, ears and head sizes all dif-



Figure 7. 1797 half cent overlaid on a 1793 cent. The designs are an extremely close match, suggesting that Scot used the 1793 Voigt template for the 1795-7 half cents.



Figure 8. Overlay of a 1793 Liberty Cap cent on an 1803 Draped Bust cent. Many aspects of the two portraits differ.

fer. Figure 9 shows a 1793 cent overlaid on a Draped Bust dollar. Absolutely nothing matches, and I have made an effort to make the heads match as well as possible.

The finding that the Flowing Hair silver coin obverses are derived from the 1793 Liberty Cap cent is not only a new finding, but a totally unexpected one.

I recognize that the images as published are fairly small, even though they are often significantly enlarged from the actual coin size. Thus, it can sometimes be a challenge for the reader to understand exactly what I mean when I say a match is very close or there is no



Figure 9. Overlay of a 1793 cent on a Draped Bust dollar. Nothing at all matches. The designs are completely different.

match at all. When working with the images on my computer, I place them in cyan, magenta, yellow and black (CMYK) color channels and enlarge them substantially from what you see in print.

With Figure 10, I have tried to make very clear what I mean when I say two profiles are from the same or different source drawings. In it, I have enlarged just the faces from the cyan and magenta layers of figures 5 and 9. Compare the left and right images. Both show an overlay of a 1793 cent on a dollar. The left image is overlaid on a 1794 Flowing Hair dollar, and the right image is on an 1804 Draped Bust dollar; notice how the faces match perfectly on the left but not at all on the right. In both cases I aligned the mouths and chins as closely as I could.

The match between the 1793 cent and Flowing Hair dollar is astounding. Even the eyes overlay perfectly, as do the ears, noses, jawlines and foreheads; there are trivial differences in the neck and hair lines; this demonstrates that Scot made the dollar from Voigt's original 1793 cent drawing. By contrast, when the 1793 cent is overlaid on the Draped Bust dollar, the chins, eyes, noses, jawlines and necklines are all quite obviously different. Scot produced the Draped Bust designs from a different original drawing from that of the 1793 cent.

These closeups should convince even the most skeptical reader that the 1794 dollar was engraved from the same drawing as the 1793 Liberty Cap cent. That nobody ever realized this until now is not surprising. There is an obvious major difference between the cent and dollar designs: the presence or absence of the liberty

cap. Because of that difference and the lack of precise enough images to work with, it is highly unlikely that anyone would have tried to compare them closely in the past. Nor did I consider the possibility until I heard from Jasper Burns.

These findings have important ramifications for how Scot made his 1794-5 dies. I had previously shown that all of the Flowing Hair silver coin obverses were created from the same drawing, scaled to different sizes for the different denominations. Likewise, the Draped Bust



Figure 10. Left: enlargement of the 1794 dollar (cyan) and 1793 cent (magenta) from Figure 5, showing the near perfect match and so the near perfect identity of the profiles. Right: enlargement of the 1793 cent (cyan) and 1804 dollar (magenta) from Figure 9. It is clear that nothing matches, so both were done from different source drawings.

silver coins were all engraved from the same drawing, scaled to different sizes for the different denominations. That study also showed that Scot was extremely precise at engraving heads of different sizes (ref. 5).

Since the cent Heads of '94, '95 and '96 were all the same in size and profile as that of '93, I presumed that Scot had used Voigt's 1793 hub to create new master dies and working dies for the later years. However, now we know Scot used Voigt's 1793 Liberty Cap cent design to create the Flowing Hair silver and 1795-7 half cent designs as well. Scot can only have created new master dies for these series by using Voigt's 1793 design

as a template. It therefore seems that we should attribute the Flowing Hair silver and 1795 half cent designs to both Henry Voigt and Robert Scot with Scot as the engraver. Other than the half cent, Scot did not create ANY original obverse designs in 1794. His first original obverse was the July 1795 Draped Bust half eagle and the other gold coins that followed it. Next, in October, came the Draped Bust dollar and the other silver coins that followed it. Draped Bust copper cent designs appeared in late 1796 (type 1 hair); a modified hub (type 2 hair) arrived in 1798, and half cents received the Draped Bust motif in 1800.

These findings do not apply to the reverses of the coins. The reverse wreaths were individually engraved, with the exception of a less than successful attempt at creating a hub for the 1794 half cents. The source for the designs of the eagles on the silver and gold coin reverses are unknown. Other than the reverses of the silver coins and the half cent hub he produced in early 1794, Scot produced no new, original designs until he had been at the Mint for over a year and a half. Instead, he very precisely copied Voigt's existing cent obverse design in dies for copper and silver coins. The precision of his copying should not be surprising, given what we know about his skill at producing complex engraved maps. However, he had never designed or engraved coinage dies before he came to the Mint. Perhaps he considered his first year to be a learning experience in which he learned techniques to apply the skills that he had to this new medium.

Or perhaps there was something else to it. Mint Director David Rittenhouse and Voigt were Jeffersonian Democratic Republicans, supportive of designs featuring liberty caps and free flowing hair. 1795 saw the replacement of Rittenhouse by Henry William De Saussure and then Elias Boudinot, both strong Federalists. That would have given Scot reason to pursue new designs more to De Saussure's (and Boudinot's) liking, the Draped Busts. The first Draped Bust half eagles appeared the same month that De Saussure became Director. The Draped Bust dollar appeared coincident with

the end of De Saussure's very brief tenure and the beginning of Boudinot's. This is almost certainly *not* a coincidence. The source image for Scot's gold coins remains unknown, but Scot saw and was inspired by a wax bust by John Eckstein that he developed into the beautiful Draped Bust Liberty on the silver coins⁶. It is also not a coincidence that the Draped Bust designs were replaced after Robert Patterson, a Jeffersonian Democratic Republican, replaced Boudinot as Director in 1806. The politics of the directors led to the design changes⁷. Scot engraved what his bosses wanted.

Some earlier authors^{8,9} have attempted to correlate changes in design with the employment of new assistant engravers and attributed the new designs to the assistants. This is patently absurd. Scot was a talented artist, and he would not give the important creative work to an underling. Taxay and Breen failed to realize that the new designs were coincident and consistent with changes in the politics of the Mint Directors.

These findings are a clear illustration of the idea that a rational belief demands the test of a preliminary doubt. What could be more unexpected than finding that the 1794 dollar and other silver coins' designs were copied from that of the 1793 Liberty Cap cent, when everyone's rational belief was that the silver coins had unique and new designs? Unexpected ideas come unexpectedly, but our minds must be willing and prepared to receive them.

I want to thank Jasper Burns, a man I've never met, whose email and insight started the work that led to this report.

6 Salyards, Harry E. 2022. *Eagle Poised on a Bank of Clouds: The United States Silver Dollars of 1795-1798*. pp. 46-49. Privately published.

7 Eckberg, William R. 2022. The politics behind early U.S. coin design. *The Numismatist*. **135**, 30-35 (October).

8 Taxay, Don, 1966. *The U.S. Mint and Coinage*. Arco, NY.

9 Breen, Walter. 2000. *Walter Breen's Encyclopedia of Early United States Cents, 1793-1814*. Bowers and Merena, Wolfeboro, NH.

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EAC PRESIDENT’S LETTER

Emily Matuska

“It was the best of times, it was the worst of times.” Didn’t someone famous one write that? “It was the age of wisdom, it was the age of foolishness, it was the epoch of belief, it was the epoch of incredulity...” Thanks, Charles Dickens, for summing up volunteering for over a decade for EAC, culminating in three years as EAC President.

It truly was the best of times, at times. I truly appreciate the support and the trust that the members offered me over these past years. But my most cherished memories will be of members, *being* members, and sharing their lives. Whether it was at an EAC convention, or another convention, there’s nothing better than catching up, and sharing some great coin stories. I’m honored that you’ve shared your joys and your struggles with me. You really get to know some members when you volunteer, and it’s not always those that you would expect. Thanks for sharing your lives with me.

And at times it was the worst of times. At times it was difficult to believe what our club was going through. COVID changed a lot of things. Being able to have virtual meetings is nice. Having to have them because we can’t get together is not so nice. Plans getting canceled without our knowledge or consent were the worst. It was the right thing at the time, but going through it really stunk. While those stressful times weren’t fun, they taught me a lot about our current officers, and how much strength and resilience they bring to our club. I might

be biased, but I believe that we have the best group of officers around.

Thanks to Lou, who was always there with his “just tell me what you need” attitude. He is taking over as Convention Education chair, because I just don’t see EAC being the same without his knowledge and his can-do attitude. Thanks to Donna, who never shied from voicing a different opinion, but always with respect and for the benefit of our club. I know you’re ready to move on, but EAC and I will miss your guidance and your strength. Thanks to Grady, who is one of the best jugglers I know. Family, work, and heavy volunteer time is tough, but thanks for making it work. And thanks to Harry, the unelected member of our crew. Your calm support has been appreciated more than you know. There are many other members who were a big help, in many ways, but I’m afraid if I try to thank you all, I’ll miss someone, so please know that your help and support was not unnoticed or unappreciated.

As we prepare to hand the reins of the club over to our newly elected officials, please support them as you’ve supported us. You may not know them personally. You may not like some action they take, but instead of just complaining, step up to help if that’s the case! All are volunteering to make our club be the best that it can be. As my husband is fond of saying, you may not be a fan of the pilot of your airplane, but you certainly want them to be successful.

* * * * *

CALL FOR PROPOSALS TO HOST FUTURE EAC CONVENTIONS

Though there has been intermittent discussion of one proposal among the officers over the past several months, serious concerns were expressed about the proposed hotel room rates. As a result, we are still **without a contract for our Convention in 2024, and without**

even a proposal for 2025. This is becoming a matter of some urgency. Proposals are accordingly requested by the Board of Governors. Please communicate with Emily Matuska, EAC President (740)334-3555 or ematuska2@gmail.com.

* * * * *

EARLY AMERICAN COPPERS ANNUAL CONVENTION

June 22nd – June 25th 2023, Portland, Oregon

EAC 2023 is being held at the Doubletree Hotel, 1000 NE Multnomah Street, Portland, Oregon 97232. Members will recognize a similar schedule as in prior years—Thursday night reception and Happenings, Bourse on Friday through Sunday, with the annual EAC Sale on Saturday night, and a General Membership Meeting on Sunday morning.

Hotel Information and travel: Reservations at the Doubletree can be made by calling 1 (503) 281-6111. Mention that you are booking with “EAC 23” or Early American Coppers and your hotel rate will be at a discount. Current standard room rates are \$174. Our contract allows for these discounted rates three days pre and post-convention.

The hotel offers free shuttle transportation to and from the airport. In addition, there are RED line MAX (light rail) trains that leave the airport at 15-minute intervals and will deliver members to the front of the hotel (at the Lloyd Center stop) for a modest fare of \$2.50. As for accommodations, the hotel has an outdoor pool, fitness center, on-site restaurants, and room service. Go to <https://www.hilton.com/en/hotels/rllc-dt-doubletree-portland/> for further details.

Safety: We have hired the best security Portland has to offer in ACE security services. Surveillance includes 24-hour off-duty police officers coupled with hotel security to ensure the safety of all members and merchandise.

Friday Night Forum: The forum is an annual highlight of many EAC conventions. Members will enjoy a dedicated time to discuss all things copper, engage with our new members, and will have an opportunity to speak and honor those members we have recently lost. History has shown us that this is not an event you’ll want to miss!

Donations: Members have been very supportive over the years by donating funds to help offset the cost of Thursday and Friday evening meals. We kindly ask for your help again. For those that are able, please send a check **made out to “Early American Coppers”**—NOT “EAC”—to EAC Treasurer Grady Frisby, P.O. Box 111073, Memphis, TN 38111. Please include a note stating, “For EAC2023 reception.” Thank you in advance for your help.

Outings: *Brought to you by Nathan Markowitz.* June in Portland and western Oregon is a time of endless light, little humidity, and few bugs—in a word, ideal. Of

course, no weather prediction is perfect but generally, a fleece jacket will suffice. Amongst the many potential outings at EAC, I have proposed the following. Please RSVP so we can get an accurate count at cascades1787@yahoo.com.

Wednesday, June 21: Hiking in the Columbia Gorge. This will require good boots and a daypack; hiking poles are nice if you have them. Depending on who can join the hike we could do Beacon Rock or Angels Rest which are moderate hikes or Dog Mountain which is about six miles roundtrip and a more physical. All these will be listed on AllTrails app and I’m open to other suggestions. All are less than an hour’s drive. The views of the Columbia river where Lewis and Clark traveled with their 1803 Large Cent collection (okay, I’m making that part up) are truly amazing. They did however distribute a bust dollar as a peace medal on their journey west...that is true and in their Journals. We will need to leave the hotel around 8–9 am for a half day/full day hike and intend to be back for the boys of 94 meeting. Remember, this is Wednesday so come a day early and you won’t miss a single cent...or half cent on the bourse.

Thursday, June 22: Fort Vancouver National Historic site. This is fifteen minutes from the hotel and notable as the main site on the lower Columbia River where beaver trade occurred with natives and where settlers in the Oregon territory got their start. It was run by John McLoughlin aka the father of Oregon as chief factor of the Hudsons Bay trading company. This was essentially the “miracle mile” of the early Northwest. It opens at 0900, and I propose we share vehicles or use Uber/Lyft. It has a national park admission charge.

Saturday, June 24: Portland Japanese Garden/Portland International Rose Garden with possible extension to Oregon Historical Society (home of the “Portland Penny” flipped to determine the name Portland...over Boston). We can get a personalized tour at 10 am of the finest Japanese garden in the US. The Rose Garden will be exploding in color in June and is immediately adjacent. I MUST have an accurate count as I need to pay the member friendly rate (about \$16 each) in advance. If we have a larger group, we can get a van but a few cars/ubers will also suffice as it’s only a ten-minute drive from the hotel. The rose garden is free. For those interested, there are endless restaurants nearby in NW Portland for lunch and a tour of the Oregon Historical Society (admission charge) is possible for those interested. We can easily

return by noon-2 PM with both the Japanese and Rose Garden; lunch and the OHS would take longer. If you love gardens, you'll adore Portland in June!

Again, please **RSVP** to cascades1787@yahoo.com and feel free to enquire about other adventures you might be planning before or after the convention.

As usual, educational seminars will be on offer. These forums are led by some of the best and brightest minds in the coin community. Details of these events are ongoing, and updates for specific seminars will be published in the Region 8 email.

Convention Chair: Rory Lassetter lassetter30@hotmail.com

Bourse Chairman: Dennis Fuoss dfuoss92624@gmail.com (Contact Dennis for dealer tables.)

Events Chair: Nathan Markowitz cascades1787@yahoo.com

Additional Details:

Registration and Check-in: As people arrive at the hotel, you can pick up badges from the lobby beginning

at 9:00 am on Thursday. Flyers and brochures will also be available to highlight local attractions and convention events.

Bourse and Security: For dealers and exhibitors, the bourse will open from 1:00 pm to 5:00 pm on Thursday for setup. Additional setup hours are from Friday, 8:00 am to 9:00 am. Our security room will open at 10:00 am on Wednesday, June 21. Public bourse hours are from 9:00 am to 5:00 pm on Friday and Saturday, and from 10:00 am to 3:00 pm on Sunday.

Boyz of 94: The Boyz will get together once again to discuss the preeminent date, 1794. The meeting will be held Wednesday, June 21 at 8:00 pm. Contact Chuck Heck: 1794Chuck@gmail.com for more details.

Call for Volunteers. If you are coming to EAC and willing to help, we can certainly use you. Registration, Sale Lot Viewing, and Happenings are just some areas that can use some assistance. Contact Rory Lassetter at lassetter30@hotmail.com to get signed up.

I look forward to another fantastic EAC convention in Portland!

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CALL FOR EXHIBITS - EAC 2023

Tom Webster

Exhibit registration at the upcoming 2023 EAC Convention in Portland, OR is now in progress and I'd like to receive the title of your exhibit as soon as possible to get you registered and listed in the 2023 EAC Convention program before it goes to print. Please don't delay, act today.

Please send me the title of your exhibit and the number of cases you would need to display your project. **In order to get your title listed in the EAC Convention program, I will need the title of your exhibit not later than May 20th.**

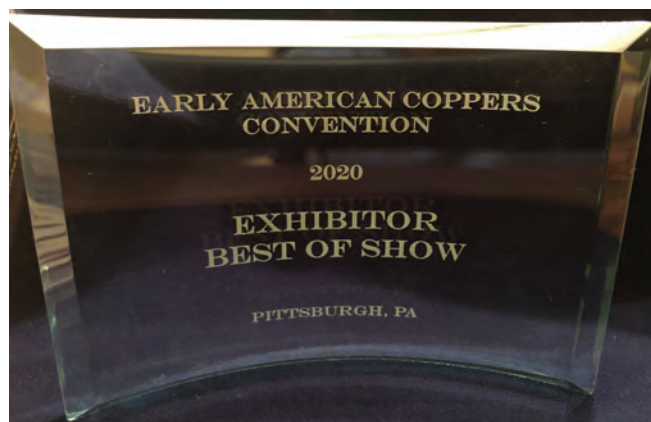
As others have said before, it is not about the choicest

pieces, but rather, displaying something that you feel has meaning, that's all. Others will appreciate it, guaranteed.

The benefits of exhibiting at EAC are many and include early entry into the bourse for set up, publication in the EAC convention program, and the potential to take home the coveted voter's choice award.

The exhibit arena is open to display Early Copper and related material. This includes colonial era, medals and tokens, large and half cents, books, letters, pictures, and other related items. Display ideas could include examples of die states or the die progression for a particular variety, sets or particular coins that take us back through pedigree and history, or controversial coins. Other ideas for display are noteworthy items that have been the subject of discussion in recent or not-so-recent issues of *Penny-Wise*. This subject matter helps to bring better understanding and provoke thought within our hobby. Remember, it's not just about the coins, it's also about the materials and people associated with them.

Don't wait, please contact me now via email at webs1873@gmail.com or by telephone (269-217-7700), so that I may register your exhibit. I'm available to help where I can.



WELCOME TO PORTLAND, OREGON FOR EAC 2023

As EAC prepares to converge on Portland, Oregon for our 2023 annual convention, those of us on the convention committee want to welcome you to Oregon, and help you maximize your enjoyment of this beautiful city and its surroundings.

Background: Portland is a medium-size city, with an estimated 650,000 residents in the city, and nearly 2.5 million people in the metro area. The settlement was originally called “Stumptown,” because the landscape was littered with the remains of the trees that were felled to make room for dwellings and other structures. The city was incorporated on Feb. 8, 1851. The city’s name was decided by a fateful coin toss—was it to be Portland or Boston? The coin employed, now known as the Portland Penny, is an 1835 Large Cent on display in the headquarters of the Oregon Historical Society. The original settlement was on the west bank of the Willamette River about 10 miles from its confluence with the Columbia. This area is now downtown Portland, and today’s city limits extend north to the Columbia. Portland bills itself as “The City of Roses,” and holds an annual Rose Festival & Parade in early June.



Sights to Visit: Portland offers a great number of cultural, recreational, and visual treats for visitors. Many of these sights also have historical aspects. The EAC convention will be held at the Doubletree Inn near Lloyd Center (the same venue as the 2011 convention). The key to visiting many of these attractions is Portland’s transit system.

- **Downtown & River Walk** – just a few blocks west of the hotel is the Willamette River, which remains a vital waterway for the city. About 10 blocks west, following the light rail line, past the Oregon Convention Center, one can run the gauntlet of roadways to reach the pedestrian-friendly Eastbank Esplanade. An easier alternative is to ride the MAX light rail west over the river into downtown, and disembark at the Skidmore

Fountain station, then walk a block east to the river bank. A splendid two-mile walking loop runs along the Willamette from the Steel Bridge on the north to the Hawthorne Bridge on the south. Immediately south of the Hawthorne Bridge, on the east bank of the Willamette, is the Oregon Museum of Science & Industry. Just south of the museum is Portland’s newest bridge over the Willamette – The Tilikum Crossing Bridge carries light rail trains and pedestrian traffic. At the west end of Tilikum Crossing Bridge one finds the Portland Aerial Tram, which provides close-up views of downtown and the river. Don’t forget to stop and see The Mill’s End Park (the world’s smallest park), located in the median where Taylor Street meets Naito Parkway. A short walk southwest will take you to the Elk Statue, located on Main St. between 3rd & 4th Ave. Just around the corner (on 5th Ave, between Main and Madison) is the famous Portlandia Statue, perched on a niche in the building. A few blocks west of the river (or another couple of westbound MAX stops) you will find Pioneer Courthouse Square (at 6th & Morrison). Here you can stop for a rest, grab a coffee, or just take a picture of the old 19th century courthouse. Some fine museums are clustered along the park blocks on 9th Ave. The Portland Art Museum is on SW 9th near Jefferson St., and The Oregon Historical Society is right across the park on 8th. Some other notable downtown landmarks include: Powell’s Bookstore, located on Burnside at NW 11th Ave., Old Union Station, located at NW 6th & Glisan St., and the original Voodoo Donuts, on SW 3rd at Ankeny (a couple blocks from the Skidmore Fountain).



- **Washington Park** – located just west of downtown

Portland, this beautiful park offers many sights. The International Rose Test Gardens are blooming in June. The Japanese Garden is located right behind the Rose Garden (but, you might need a reservation). The Hoyt Arboretum is a short ride up the hill, and the Portland Zoo lies near the top of the hill. A miniature train ride runs during the summer months between the Rose Gardens and the Zoo. The Zoo is also easily accessible from the Washington Park MAX stop via a short elevator



Pittock Mansion – also located in the west hills, but farther north than Washington Park, the Pittock Mansion offers sweeping views of the city and Mount Hood, to the east (on a clear day). The home was built by the founder of the Daily Oregonian (Henry Pittock) in 1914. Mansion tours are available.

Council Crest Park is another interesting viewpoint in Portland's west hills. It is tucked away near Council Crest Dr. and can best be reached by auto. The local soccer clubs (Portland Timbers men's club and Portland Thorns women's club) play their home games at Providence Park, located on SW 18th Ave. near Burnside (there is a MAX stop for the park). **Crystal Springs**



Rhododendron Garden is a relaxing nature park located near Reed College, on SE 28th Ave. at Woodstock Blvd. It will take an hour or two to enjoy all the flowers and walking paths. **Mount Tabor**, which is the only extinct volcano inside any city limits in the lower 48 states, is

found by going east on Hawthorne Blvd. to 60th. There is a bus line (#14) that will take you as far as 50th. You can drive or walk to various vista points.

- Day trips from Portland.

Wine Tasting – The Oregon wine country encompasses the northern Willamette Valley. The easiest way to reach it from Portland is to drive southwest of the city on Hwy. 99W. There are numerous wineries located near the towns of Newberg, Dundee, and McMinnville. While in Newberg, you can take a tour of the Hoover-Minthorn house, which was Herbert Hoover's childhood home. McMinnville has a rejuvenated downtown with some attractive restaurant choices along 3rd Street for lunch or dinner. An alternative plan is to get five or six people together for a guided wine tour.



Columbia River Gorge is just a short drive east from Portland. There is a scenic historic highway which runs east from Troutdale, OR and affords breathtaking views of the Columbia River, and easy access to the numerous waterfalls and hiking trails in the Gorge. The tallest of the waterfalls is Multnomah Falls, which is also accessible from the interstate (I-84). Just a few miles east from Multnomah Falls you will find Bonneville Dam, with its impressive navigation locks and hydroelectric turbines.



Mount Hood offers another scenic day trip from Portland. Just take Hwy 26 east through Sandy and

ZigZag, and then the road will climb to Government Camp at the 3900-foot level. Just east of Government Camp is the access road to Timberline Lodge. This beautiful lodge was constructed by the W.P.A. between 1936 and 1938. A newer ski lodge has been added just below the historic old lodge. When the weather is clear, the views are stunning. Another road just east of Government Camp leads south to Trillium Lake. This tiny alpine lake offers plenty of picnic spots, hiking trails, and stunning views of the mountain (when it is clear).

Nerd's tour of Washington County. Portland's western suburbs are home to some iconic Oregon companies. For the curious, a short drive will provide a glimpse of many of these industrial palaces. To start, drive west on Sunset Highway (Hwy 26) over Sylvan Hill and exit at Murray Blvd. in Beaverton. Less than a mile south on Murray, you will encounter the world headquarters of Nike Inc. (on Murray, between Walker Rd. and Jenkins Rd.). Nike was the brainchild of Oregonian and distance runner Phillip Knight. Just across the street from Nike (actually south & east of Nike, on Jenkins Rd.) is the headquarters for Tektronix; a pioneering high tech. firm that was founded in 1946 in Portland and moved to Beaverton in the 1950's. A few blocks further south on Murray Blvd., one will see the impressive St. Mary's Academy, located at the corner of Murray and Tualatin Valley Hwy (TV Hwy). A right turn on TV Hwy, and a short 3-mile drive west leads to the original Intel Corporation Oregon campus. This facility is located on TV Hwy (actually, just across the railroad tracks) at 198th Ave. Intel used this FAB (the term used for silicon manufacturing plants) from the 1970's through the early 2000's, but it has become a tech relic. To reach the new Intel campus, continue west on TV Hwy to Cornelius Pass Rd., turn right, and proceed a few miles north to Evergreen Parkway. Turn left (west) on Evergreen, and the new Intel industrial campus will loom on the left

after about ½ a mile. I do not know whether tours are available at Intel. While in Hillsboro, you should drive over to the county courthouse, at Main St. and 1st Ave. to gawk at the 100+ year old sequoia trees on the grounds.

Restaurants & Pubs: The Lloyd District is home to some inviting restaurants and pubs, with most of these along Broadway and Weidler Streets, which run east and west about four blocks north of the hotel. McMenamins Pub is a home-grown institution, with numerous locations throughout the metro area. The closest one is on Broadway at NE 15th. For more dining and imbibing options, we suggest that you ask the hotel concierge for suggestions.

Golfing: Golf enthusiasts can find a number of lush courses in and around Portland. Closest to the convention hotel is Rose City Golf Course. To the south, near the Sellwood neighborhood, is the beautiful Eastmoreland Course. Heron Lakes Golf Course offers some challenging holes and is located at the north end of Portland, near where Interstate-5 crosses the Columbia River. The western suburbs offer The Redtail Golf Center (near Hwy 217), Rock Creek Golf Course (near Hwy 26), and The Reserve Golf Club (just south of Hillsboro).

Transit: Portland began building its light rail system in 1982, and has been expanding the system since then. A red-line train can whisk you from the Portland International Airport to the convention hotel in less than 30min. There are now five light rail arteries that connect downtown Portland to other parts of the city along east-west or north-south routes. The blue line is the system's oldest and longest, running between Gresham (15 miles east) and Hillsboro (20 miles west), stopping at Lloyd Center, where the convention hotel is located. An adult day pass will cost \$5. Portland also has an extensive system of city busses, which can be accessed with a day pass.

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SPEAKERS NEEDED FOR EAC EDUCATIONAL FORUM

Lou Alfonso

Please consider sharing your knowledge in a talk at the EAC Convention in Portland. As of April 4, we have only three volunteer speakers lined up. Early American copper coins have been a focus of collector interest for over 160 years. The field is rich in individual areas of study. Any presentation related to the coins, or their dealers, or their collectors would be welcomed. One or

more talks related to historical medals or early Federal silver coins would also be possibilities.

A typical presentation should run 30-40 minutes, with time afterward for questions. These would be scheduled on Friday June 23 and Saturday June 24. In recent years, we have generally had eight total presentations, so we have a ways to go to fill out this year's program. This

is a wonderful opportunity to help out EAC and share some of your collecting joy in the process.

I am happy to report that we already have three volunteers, but we need at least three more. Already lined up, we have: Chuck Heck on *The Consequences of Looking at Die States*, Bill Eckberg on *Coin Photography Over the Years*, and How I Study Coins From Photographs,

and Col. Steve Ellsworth on *Think Like a Thief*. Steve's presentation will be Saturday afternoon; Chuck's and Bill's times are to be announced.

Please contact me at (561) 252-4001, or email me at loualfonso@aol.com to volunteer.

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LARGE CENT HAPPENING AT EAC 2023

Allen Ross

Following are the varieties for the Large Cent Happening at the 2023 EAC Portland Convention.

1794 S-67

A variety LOVED by Walter Husak, to the extent that a photo of his is on his headstone. The die chips or "tears" show to a varying degree based on sharpness or wear.

1798 S-181

Variant with several interesting die progressions as well as a cud that may show depending upon striking alignment.

1804 S-266

Lone variety for the date, as well as famous for its dramatic die break progression. Not featured at a Happening since 2001. There are dramatic die progressions as well as a unique discovery of an intermediate die state within the last few years.

1816 N-9

This is a variety that wears without die breaks, starts crisp with re-punched numbers in date, these fade with wear. Easy to identify by the double dentil reverse that is eventually re-used to produce "N-3".

1828 N-8

Tough variety that develops reverse cracks and eventually a very scarce cud that connects TED to rim.

1835 N-13

A scarce variety with die cracks and cuds that progress on both obverse and reverse.

1841 N-5

Cracked around the obverse, as well as the reverse, an interesting Petite Head to study.

1850 N-17

Tougher variety with a prominent obverse Rim Break

1851 N-44

A very interesting variety described as having "pillowed dies" and sharing the obverse die with the unique 1951 N-42.

Error Coins

This was done 22 years ago and seems like it might be fun. Bring your best, most dramatic or anything else unusual and interesting.

That makes a total of 10 categories, which is expanded slightly from David's list. Should it prove too burdensome we can scale back next year

Dan Trollan handled this commitment for many years and turned it over to David Johnson in 2012. A big thank you to David for both a decade of service as well as a job very well done. This year Robert Klosterboer, Gary Hahn and I will collectively handle the event.

The event will take place immediately after the reception so please come early. Additionally, we will need help with table monitors as well as people to help check coins in. Please note coins will be handled during this event. If you have raw coins and are sensitive, please consider bringing Air-tile containers or something else. I will try to have a few on hand as well. Any questions please contact me at Allenross@artcotile.com or on my cell phone 714 336-9980.

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THE 2023 HALF CENT HAPPENING VARIETIES

Tim Skinski

since 1986, I am very pleased to announce that the Half Cent Happening will once again be held at the upcoming June 2023 convention in Portland, Oregon. Mike Packard, our Half Cent Happening Emeritus, has again promised me that he will be joining us in the Beaver State! Six varieties have been selected for the 38th Happening. They are:

1794 C-8, R5

The C-8, one of the three so-called “High Relief Head” varieties, with Small Edge Letters, last appeared at the 2006 Happening. This is the second scarcest of the three High Relief Head Varieties.

1795 C-4, R4

This is most common of the Plain Edge, Punctuated Date varieties. This variety made its last Happening appearance in 2005. Will we see any examples of the early die state with full “HALF CENT” on the reverse?

1800 C-1, R2

This is the only variety for 1800, and is also the first coin of the Draped Bust series. Its last Happening appearance was in 2000. Will we see any early die states or varieties with large cent undertype?

1803 C-4, R4

This variety, which is characterized by an evenly spaced date (obverse) and wreath with 11 berries (reverse), is

the second scarcest of the four varieties of this date. It has appeared most recently at the 2006 Happening.

1829 C-1, R1

This relatively common coin, which is the only variety for the date, returns to the Half Cent Happening for its first appearance in over a quarter century (not since 1995). Will there be examples with misaligned die strikes?

1850 C-1, R2

This coin, which is also the only variety for its year of issuance, was last seen at the Happening in 2010.

If you would like to volunteer to be a monitor, please contact me via email at tim.skinski@earthlink.net. I always really appreciate experienced monitors stepping up and volunteering their time for at least part of the evening. We often will have monitors oversee a table for an hour and then participate in the Happening during the second hour (or vice versa).

As usual, there is a balance of rare and common Little Half Sisters selected for this year’s event. All Half Cent collectors are strongly encouraged to bring their *most interesting* examples of this year’s varieties (note: grade is but one consideration). Please plan to join us on Thursday evening, June 22 for the 38th Half Cent Happening! I very much look forward to seeing many of you again in person in Portland.

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2022 EAC BOOK OF THE YEAR AWARD

David Fanning

Nominations are being accepted for the 2022 EAC Book of the Year Award. Titles may be nominated by any EAC member in good standing and should be limited to book-length works in the areas covered by Early American Coppers: United States half cents, large cents, Hard Times tokens and colonial/confederation coppers.

Nominations should be sent to:

David F. Fanning
Kolbe & Fanning Numismatic Booksellers
141 W. Johnstown Rd.
Gahanna, OH 43230

(614) 414-0855 df@numislit.com

Nominations must be made by June 1, 2023. The winner will be announced at the EAC meeting conducted at the 2023 ANA World’s Fair of Money in Pittsburgh.

BOURSE UPDATE

Dennis Fuoss

The bourse layout for Portland has room for approximately 80 dealer tables. Most of these will be 8-foot tables (6-foot corners). Tables are still available.

The basic table fee of \$300 is the same as last year. Tables will be allocated on a first-come, first-served basis, with some preference given to multiple-table customers. Every reasonable effort will be made to accommodate requests for specific locations.

Convention registration will be in the hotel lobby, which is located across the hotel driveway from the

bourse. Only registered participants with nametags will be allowed to enter the bourse. Armed security for dealers will be available from 10 AM Wednesday, June 21 through 4 PM Sunday, June 25. A secure room for dealer storage will be available.

A copy of the bourse contract is enclosed with this mailing of *Penny-Wise*.

Any questions, please contact me at: dfuoss92624@gmail.com.

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PORTLAND EAC OUTINGS

Nathan Markowitz

EAC is rapidly approaching and will be at the summer solstice, June 22-25, 2023, at the Portland Doubletree Hotel. I am planning the non-numismatic events and float the following possibilities. Please contact me if you are interested and also if you have other suggestions.

First, Portland Oregon in late June is blessed with sunrise before 5 AM and dark at about 10 PM. Typically, temperatures are in the 70s daytime and 50s at night with no humidity. I can't guarantee the weather, but late June is lovely most years...fleece suffices and a rain jacket in case.

I encourage those who have not visited the area to plan a vacation around EAC. I know it's a long trip, and many have never visited the area I've called home for 40 years; I have considered renting Safe Deposit Boxes for those who plan to extend their visit. My email is cascades1787@yahoo.com.

Possible Events, Depending Upon Interest

Wednesday June 21: Hike in the Columbia Gorge. There are many options depending on interest. I am fond of Dog Mountain which is a 6.5 mile loop with a 3000 foot vertical climb. We would need to depart early in the morning yet it is only an hour's drive. We could choose a less difficult hike, but this one affords a panorama up and down the Columbia gorge where Lewis and Clark adventured a mere 220 years ago. We would be home in time for the Boys of '94 meeting. Sturdy boots and extra clothes helpful.

Saturday June 24: Japanese Garden tour [Portland Japanese Garden](#) and Rose garden [Washington Park - International Rose Test Garden](#) visit. These two are adjacent and about ten minutes from the hotel. The Portland Japanese garden is the best example in the USA and the Rose Garden is an international test/competitive garden and display. This is peak flower season and usually Mt. Hood graces the backdrop. We were planning a morning visit; perhaps 3-4 hours total, so copper enthusiasts could scoot back to the bourse. The forestry center [World Forestry Center - World Forestry Center](#) and the zoo <https://www.oregonzoo.org/> are in the same neighborhood, as are an absurd number of restaurants for those who wish to spend more time, or perhaps enjoy more respite from their copper weeny partners. It's a short Uber/Lyft ride back for those who plan to stay longer.

Other possibilities include a trip to the waterfalls of the Columbia gorge which is a half hour drive and also easy on your own.

The Rhodie garden is likely past peak [About the Garden — Crystal Springs Rhododendron Garden](#)

Summer in Oregon is really all about the outdoors: For those truly intrepid adventurers, Mt. Hood still offers downhill skiing [SKI AREA | Timberline Lodge](#)

Again, we will need to firm up numbers so please contact me at cascades1787@yahoo.com. I will follow up on Region 8/P-W as I get a sense of interest.

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WHY NOT GO TO PORTLAND?

Bill Eckberg

I'm told that some of our members do not plan to attend this year's EAC convention in Portland, OR. On its surface, that isn't particularly unusual, as our club is much larger than the convention attendance. Not everybody can afford to travel to a convention, and some just don't care to. That's fine.

This year, however, there seem to be some special issues. Scheduling the convention in the summer led to a couple of unexpected conflicts: the summer Long Beach show and the ANA Summer Seminars.

Long Beach Expo: Their dates were set long after EAC signed our contract for Portland. Between 2013 and 2019, the Long Beach Expo was always held sometime between June 4 and June 16, most commonly before June 10. Last year, it was June 30 to July 2. Many in EAC were dismayed when it was scheduled for June 22-24, 2023. Nonetheless, it still comes down to a choice: Which should **you** attend? If your main interest is copper, there is no question. EAC is where the copper will be. If copper is only one of your interests, there will be another Long Beach show in a few months, but EAC meets only once a year. Come to EAC.

ANA Summer Seminar: This is a two-week event. People can attend either the first week or the second or both. EAC only conflicts with part of the first week. If you have a commitment to teach that first session, there's nothing we can do about that. But if you go to the EAC convention, you're already out west and can attend the second session.

Crime: There seem to be those in the club who believe that Portland is a hotbed of anarchist violence. Actually, the violence several years ago was produced by a

combination of armed protesters on both extreme sides of the American political spectrum. A lot has changed in the last three years. Demonstrations in Portland are infrequent today and seem to be organized and involve people with permits from the authorities. Portland is not even on the list of the 100 most dangerous cities put out by [NeighborhoodScout](#). Memphis, Baltimore and St. Louis all ranked in the first 25. Portland is safer than other places where we've gathered successfully. Plus, EAC shows have great security. Just ask Col. Steve Ellsworth, who is an expert in coin show security.

There have also been comments that it is too distant. Recent conventions have all been in the east, and it was time for one to be held closer to the many members we have in the west. I know several members who are flying to Portland from south Florida, which is about as far away from Portland as you can get. But particularly if you live in the west, this convention was set up for YOU. I don't know where we will meet in 2024, but it almost certainly will be east of the Mississippi.

The two previous issues of *P-W* contained descriptions of many interesting and beautiful attractions in the Portland area. They are repeated in this issue and don't need further comment from me. The local committee is arranging some outings for attendees and spouses, which are also noted in this issue. Don't stay away because you're afraid there won't be anything for your spouse to do.

Come to the show. Enjoy seeing your old friends and making new ones. Enjoy the bonanza of early copper. Do some sightseeing. In other words, it's a normal EAC held at a different time of the year than usual.

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Boyz of 94 in Portland OR

Chuck Heck

Dennis Fuoss has arranged to have a room for the Boyz and Girlz to kick off our 5-day adventure in Portland. We will meet at 8 pm on Wednesday June 21 and we have some very special things to discuss. Please have dinner before arriving to as no food or drinks will be available in the meeting room. I do not have a room name as yet, so please check at the front desk or the EAC Registration Table for details.

Also, the January issue of *P-W* contained a memorial to Walt Husak on page 33. Several names were omitted from that memorial and I apologize for my error. Those names are:

Ruth Barrett	Richard Burdick
Lucas Baldridge	Linda Gresser
Jan Valentine	Tom Webster

EARLY AMERICAN COPPERS AT ANA SUMMER SEMINAR

Jim Carr

Kevin Vinton and I will be offering a course on Early American Copper coinage at the upcoming ANA Summer Seminar. Located in Colorado Springs, Colorado, the class will be offered on the second week of the Seminar from June 24-29 2023.

The class covers a wide variety of topics including grading, counterfeit detecting, errors and attribution. It is a hands on class. We focus on getting coins into your hands and value a lively discourse. Coin camp is an amazing experience and something I think everyone who loves coins should experience at least once.

If you have any questions please contact me.
carrscoins@gmail.com

The course catalog can be found at <https://www.money.org/summer-seminar>

Editor's Note: This scheduling unfortunately overlaps with the EAC Convention in Portland. It certainly gives early copper collectors more than one option in late June 2023. Members unable to attend one should certainly consider attending the other.

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TAKING AN EAC CLUB TABLE AT LONG BEACH

Ron Shintaku

During the Fall Long Beach Expo, held 29 SEP - 01 OCT 2022, EAC Region 7 (R7) had a EAC Club table provided through the courtesy and efforts of Collector Universe Expo Operation managers, Samantha Dark and Taryn Warrecker. This was a first for Region 7. The idea of hosting a club table came from a member's suggestion provided during the previous June Expo EAC R7 club meeting.

Following that meeting, I went to work (between my day-job duties) on researching the probability of obtain-

ing a club table. Once the administrative hurdles were cleared, I then reached-out to Joe Pargola who had mentioned during the St. Louis EAC Board meeting, that he had put together a club table kit & display items. Joe was gracious to allow me to borrow his kit, and within a week's time, he shipped his kit to me in Los Angeles. Thank you, Joe !

On Saturday of the Expo, the Expo organizers conduct YN educational activities, were YN's can ask operators of participating tables numismatic questions and receive



Staffing the club table on Wednesday and Thursday were Bill Noyes (standing) and Dan Demeo.



Bob Fagaly (left) assisted me with staffing on Friday.

small souvenirs & educational materials. I would like to express my gratitude to both Bill Eckberg and Fred Truex for their generosity in contributing YN educational materials for this activity. I owe both of them a debt of gratitude in making this activity a success for our club table. In total, our table had received over (90) YN visitors.

For the most part, I performed most of the club table duties, but did receive table staffing assistance from a few EXPO attending EAC members.

Hosting the club table did result in a few possible new memberships, however, more than half of our visitors were already existing members. Of those EAC member visitors, many had not ever attended an EAC convention, as such other than buying/selling activity with EAC member dealers, their only contact with EAC was mostly through online activity or via the PW publication. The club table was good PR, as it put a face with a club representative. I heard complaints (such as not receiving their PW), heard lots of “war stories” regarding collecting experiences, answered a few club administrative inquiries, and passed out EAC membership literature. It was work, interspersed with occasional hours of just sitting. I did take a break on Thursday, when I attended the PCGS Set Registry Awards luncheon, where



Thursday afternoon award photo op with PCGS President Stephanie Sabin.

I and other Set Registry members received recognition for our individual collection efforts.

Would I do a club table activity again? Maybe, but definitely not solo, as it is a full-time (4)-day (including a Wednesday set-up day) work event. This is a team effort activity.

* * * * *

EAC REGION 3 MEETING Baltimore MD, 29 October 2022

Ed Fox

Region 3 chair Greg Fitzgibbon called the Whitman Baltimore Winter Expo meeting to order at 1 PM. The following members and a guest were present:

Ernie Dimeo – Little Falls, NJ
Ed Fuhrman – Dumont, NJ
Frederic Cook – Parkville, MD
Lawrence Ink – Beltsville, MD
Kevin Patton – Newburgh, NY
Mike Packard – Fairfax, VA
Henry T. Hettger –Arlington, VA
Joel Hettger – Arlington, VA (Guest)
Greg Fitzgibbon – McLean, VA
Ed Fox – Spencerville, MD

After the customary introduction of attendees and their respective numismatic interests, we had several discussions.

Show and Tell

Greg - showed a book by EAC'er Ed Fuhrman – “The

Half Cent Handbook - Errors and Oddities.” Greg also showed a double-struck stemless 1804 C3 half cent and a 50% off-center 1814 S295.

Ed Fox - showed an addition to his collection of 1817 N12 large cents. This specimen was the coin that ignited Ed's “obsession” with N12s when it was for sale in 2005 but he was outbid. The coin reappeared at the recent Col. Ellsworth sale (apparently it had been acquired by Steve Ellsworth in 2005), but Ed was outbid again. However, it turned out that Chris McCawley acquired the coin at the Ellsworth sale, and Ed bought it from him at the Baltimore show (at a price less than the next bidding increment at Ellsworth).

Fred – showed a Pattern 1855 (Judd 168), proof 63.

Show Report

Greg mentioned the upcoming EAC Annual Convention in Portland, Oregon, June 22-25. Details appear in this issue of *P-W*.

Auction Report

Greg mentioned several significant recent sales of early copper. Jim McGuigan's Half Cent Collection sold for strong prices, easily surpassing the \$9 million mark. The Colonel Steve Ellsworth Sale had many high quality pieces, and StacksBowers offered the second installment of the Syd Martin collection, with more to follow.

Discussion Topics

Henry discussed a possible new reverse on a well-

worn 1802 S241 large cent. He also discussed a 1798 double struck, perhaps over 1797 cent, corroded, well-worn and counterstamped. He also showed an 1802 S241 terminal die state.

Ed Fuhrman discussed PhotoScape for photo overlays to see how it matches known varieties.

The meeting adjourned at 1:45. Our next meeting will be March 18 at 1 PM, during the Whitman Baltimore Spring Expo

* * * * *

EAC REGION 7 MEETING

February 3, 2023, Long Beach Convention Center

List of Attendees:

Ron Shintaku (Region-7 chair)
Dennis Fuoss (Region-7 secretary)
Casey Keener (Los Angeles)
Alan B. Gorski (Long Beach)
Bob Fagaly (Carlsbad)
Philip Moore (Sherwood Forest)
Tom Reynolds (Omaha, NE)
Ryan Delane (Redondo Beach)
Alan Goldsmith (Los Angeles)
Robert Archer (San Francisco)

Meeting Minutes

Ron Shintaku called the meeting to order at approximately 9:05AM.

In keeping with tradition, each member introduced himself and gave a brief description of his collecting history and current interests.

We spent some time paying tribute to recently deceased members of the numismatic community. These included noted numismatic videographer David Lisot, numismatic author David Lange, the widely acclaimed EAC collector Walter J. Husak, and Early American Copper dealer Doug Bird. Each of these people made his mark in the business and hobby of coin collecting, and each leaves a void that will be difficult to fill.

There was some discussion concerning the forthcoming EAC 2023 convention in Portland. Dennis provided a status report on the EAC bourse – roughly 35% of the dealer/member tables on the bourse have been leased. Dennis has reached out to members of local coin clubs (the Willamette Coin club and the Pacific Northwest Numismatic Association) for assistance with showcases and lights. Some concerns were expressed about the expense of rooms at the host hotel, as well as difficulties

in getting the EAC-contracted room rate. In addition, long after the dates for the EAC Convention were set, the Long Beach Expo—typically held during the first few days of June—announced that its show would be the same weekend, June 22-25, forcing some dealers to choose between the two shows.

With no definite dates or sites for EAC 2024 and beyond, several thoughts were offered, including the suggestion by Dennis that the club consider pursuing a 3-5 year contract with a hotel in a central U.S. location.

One member expressed frustration with the grading results he has recently received from a major Third Party Grading service. Many coins were relegated to “Details” holders for problems that were either minor or not even obviously existent. A general discussion commenced about Third Party Graders. Some members discussed their experiences with crossover submissions. It is understood that John Albanese (founder of CAC) is planning yet another grading service. It is rumored that this service will begin taking submissions soon. Many members complained about long turnaround times at grading services.

Recent auction sales were discussed. Some members participated in the Stacks/Bowers sale of the McBride Middle Date Cents. The fact that the auction was on-line only, with no printed catalog, drew a few disparaging remarks. The general consensus was that this collection, virtually complete by Newcomb number, was worthy of a printed catalog and better pre-sale promotion than it received. On the other hand, there was praise for Chris McCawley's cataloging of Early Cents at the January Houston Money Show.

Dennis and Bob F. offered some auction catalogs that they had acquired from retiring early copper aficionado Fred Iskra (now residing in Sioux Falls, SD). There were

about a dozen auction catalogs from annual EAC sales, plus a few notable commercial auction sales of copper. These catalogs found new & appreciative owners.

The meeting was adjourned at 10:02 AM.

Respectfully submitted,

Dennis Fuoss, Region 7 Secretary

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OBITUARIES

David W. Lange, EAC #1683 March 9, 1958—January 16, 2023

The untimely passing of Dave Lange has been widely noted, and lamented, in the numismatic press over the past two months. Prolific author and astute student of multiple series of U.S. coins, I first learned his name when I joined the Liberty Seated Collectors Club, back in 1981. He contributed an article to the March 1982 issue of the *Gobrecht Journal* entitled, “The Transitional 1858 Half Dollar.” This three-page article describes the new reverse hub first employed at Philadelphia in 1858, and bears all the hallmarks of Dave’s prose style: clarity, thoroughness, and avoidance of speculation. It also reflects his mindset as a Collector First, noting that the lower relief of the new half dollar hub causes it to wear more slowly than its predecessor—“Dealers, impressed with the sharpness of a coin’s reverse, will grade it ex-

tremely fine, even though the obverse is lacking the requisite sharpness.” Bear in mind that this article was written when he was 23! His enthusiasm for coin collecting was contagious—the excitement in the eyes of young David, here captured standing in front of his father in a 1967 snapshot, never left him.

With that in mind, I’d ask you to reread his Letter to the Editor in the January *P-W*, which summarizes his lifelong love of the coin hobby. But I must tell you: What that publication does *not* reveal, is that this came to me in a rapid-fire succession of *four* emails, carrying a sense of increasing urgency, as if he *knew*, despite his words predicting “a recovery of some duration,” that his time was running out. Right around New Year’s Day, he sent me one more email. In it, he said that he’d heard my new book on the Draped Bust / Small Eagle dollars was “going to be released at the NBS meeting,” and wanted to know how to get a copy, since he wouldn’t be able to attend. Even as his physical health deteriorated, his passion for learning burned brightly.

While Dave made numismatics his profession, coin collecting remained his lifelong hobby. The very word “hobby” implies a spare time activity. That a dying man should go out of his way to acquire a new book devoted to a very small niche within a *hobby* is the very epitome of a scholar. For the ancient Greek root of “scholar” is not some stuffy academic term, but σχολαζο, scholazo—“to have leisure.” By the time of Plutarch (AD 46-119), this verb had come to mean something more specific: “to devote one’s leisure to learning.” The person who did so came to be called a scholar. I can think of no better one-word epitaph for Dave Lange.

--Editor



* * *

Douglas F. Bird, EAC #309 June 25, 1944—January 5, 2023

I first met Doug Bird at the 1986 EAC Convention, when I purchased the first of several “cornerstone” pieces for my variety collection of 1802-1803 cents from him. Over the next few years, several other coins for that set were obtained from Doug. While it was common in

those pre-slab days for EAC dealers to display coppers on top of their envelopes in the showcase, I believe that Doug was the first to lay out his particularly choice offerings on a black jeweler’s pad, generally in a circle. The would-be purchaser’s eye was naturally drawn to these first (which was obviously the intent!). When my ‘02s and ‘03s were sold in the 2012 EAC Sale, they brought strong prices; indeed, Doug told me at a break

in that sale that he'd tried to buy several of them back, but had been unsuccessful.

I also remember the occasion, many years later, when I had made an impulse purchase from Doug that I came to regret. I brought the coin back to the next show where I knew I'd see Doug, and proposed to trade it for a different coin in his stock. Doug's response was, "Yes, we're always happy to provide rentals."

But it is another, very different moment with Doug that particularly stands out in memory. As I walked the bourse at the 2010 EAC Convention, Doug saw me and, in stark contrast to his usual genial tone, hollered out, "I want to talk to you!" At the first opportunity, I stopped by his table. He simply said, "What's wrong?" After re-

covering from surprise at this sudden question, I told him: my mother was terminal. In that very private moment, he was the soul of empathy to me. Only after he was gone did I read in his *Numismatist* obituary that, before becoming a full-time coin dealer, Doug had worked in the human resources field. Needless to say, I was not surprised.

At Doug's last EAC, in 2019, I could tell he was really slowing down. I tried to persuade him to share some of his memories for *Penny-Wise*. He demurred; he 'wasn't a writer.' I assured him that I could provide the polish if he provided the raw material. But he just smiled and shook his head. Too bad.

--Editor

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HARD TIMES TALES HT 282

Ray Rouse

Hard Times Token 282 is unusual in that it comes from two different merchants, in two different cities, in two different states and in two different varieties. Here is what we know.

Q. David Bowers 2015 "A Guide Book of HARD TIMES TOKENS" explains that an 1837 advertisement of this business in St Louis, MO and a 1843 bankruptcy filed by this firm in New York, NY place this undated token clearly in the Hard Times period.* While the reverse of the token describes the business as "J. S. Pease & Co, St LOUIS Mo IMPORTERS OF HARDWARE & CUTLERY" and the obverse mentions both principals, J. S. Pease and L. G. Irving as well as both locations, St LOUIS and N-York, it is obverse border of this token that calls attention to it. The obverse border reads "HE WHO LIVES BY THE SWEAT OF HIS BROW SELDOM LIVES IN RUIN". Where does this idea come from?

When you type in "SWEAT OF HIS BROW" into the computer you are referred to Genesis 3:19 in the bible. Now in the early 1800s the common bible used was the King James version in which Genesis 3:19 states that

"In the sweat of thy face shalt thou eat bread, till thou return unto the ground..."

However, this token seems to give a more optimistic view than the bible, saying simply that by hard work you will succeed. Certainly, raising fields of wheat required much manual labor in early America. Plowing, sowing, reaping, threshing, winnowing, grinding, sifting, kneading, and baking all without modern machinery added up to a lot of labor to make bread.

A rare second version of Hard Times Token 282 states that "HE WHO LIVES BY THE SWEAT OF HIS BROW SELDOM LIVES IN VAIN". As this thought is similar to the idea in the first version of the token, one wonders why the wording was changed. Clearly it is a second version as the die for the RU of RUIN has been repunched with the letters VA. Rulau reports that this token was struck by the firm of Bale and Smith, who were die sinkers and medallists at 68 Nassau Street in New York City from 1835 to 1838.** Rulau speculates that the sentiment expressed by the word "RUIN" in the first token may have been rejected by Pease.** Thus





Rulau seemed to think that the original HT 282 Token was ordered by Lewis G. Irving, possibly because he was in New York and the token was made there.

Both versions of this token suggest that in the early 1800s it was expected that those who did the difficult

physical work needed would be financially rewarded. Thus, rather than a religious statement the above quotes are a sentiment of the time. Tokens such as these which give hints of the thinking of the period would be a welcome addition to any Hard Times Token Cabinet.

* Q. David Bowers, A Guide Book of HARD TIMES TOKENS, 2015 Whitman Publishing, LLC., Atlanta GA, p 210/211

** Russell Rulau, Standard Catalog of HARD TIMES TOKENS 1832-1844, 2001 Krause Publishing Inc., Iola, WI, p 82

** *ibid*, p 82.

* * * * *

BUCKET LISTS

James Higby

So far as we know, Man is the only part of Creation that is aware of its own mortality. Of course, like all other lifeforms, Man is genetically programmed for self-preservation. It's not a topic that Man cares to talk much about, though, so he has invented all sorts of euphemisms for his final act – “buy the farm,” “cross the Chilly River,” “cash in” (or “cash out,” depending on one's linguistic heritage), “take the dirt nap,” and “kick the bucket,” to name just a few. These expressions have come down to us through the oral tradition and their exact origins are impossible to trace with any certainty.

For the past forty years I have been making the 100-mile round trip from sleepy East Kumquat to the bustling city of Opulence to attend one of the better club shows in the region. Unlike a lot of smaller shows, which attract “weekend warrior” dealers and tire-kickers sporting beer teeshirts and caps with beaks (the Gentle Reader will please understand that some of my best friends wear both), the semi-annual Opulence event always draws quite a number of professional dealers and serious coin scholars who travel from neighboring states to do business. As a result, one can often find some pretty decent copper available in more than one showcase.

As I mature as a collector (yet another mortality-denial euphemism – I really don't care to say “as I get older”) - I know that at some coin show or other, some eBay auction or other, some flea market or other, I will purchase my *last* coin. It is very unlikely that I will *know* that it is my *last* coin, unless I vow ahead of time that “I'll buy just this one more large cent and then I'm done.” Right.

Only Eliasberg could boast that he had complete sets

of everything and then sit back and inspect his treasures (I picture him smoking his pipe and gloating, his friends drooling and coveting, his enemies conniving and plotting). The rest of us always have *those* holes, *those* gaps, *those* elusive items on our wantlists, not a single example of which have we seen in our quest of a quarter or even half of a century. Actuarial reality may indeed have other plans for us, but, as one of my favorite authors, Sigurd F. Olson, wrote in the introduction to his 1969 book *Open Horizons*, “When there are no longer any beckoning mirages ahead, a man dies.”

Whence materializes the “bucket list” - that finite and ultimate assortment of items we most hope to find and add to our collections before we do any of those awful, permanent deeds mentioned in the first paragraph above. Many of my collector friends have such lists. I hadn't thought about it much until one morning after making the rounds of the Opulence bourse and parking for a while in the *faux* leather stuffed chairs in the hotel's lounge area, confabbing with my learned and longtime numismatic friend, Jeff Noonan. I suddenly realized that, while I haul around my two-wheeled L. L. Bean “bookmobile,” stuffed with what must be about 25 pounds of reference books, as well as a couple of thick pocket folders containing myriad lists of things that I would like to acquire before THAT happens, Jeff carries no obvious list and only one reference (two at ANA, I'm told) in a shoulder bag.

It was he who broached the topic of bucket lists. I suspect that Jeff created his bucket list to be his only wantlist decades ago and has quietly been ticking the items one or two at a time since then. His list is now

short in length (but likely long in cost). But not *too* long in cost. The blind squirrel must find an acorn once in a while, and to my mind that's the way a bucket list should be. True, Mr. Olson, there need always be mirages beckoning, but once in a while we actually have to find the oasis in the desert in order to sustain the quest.

So, after Jeff and I took our mutual leave, we headed home in the usual opposite directions. It would be an hour before I would see the chimneys of East Kumquat, and I began mulling over the task of winnowing my extensive lists of "stuff" down to, say, half a dozen "bucket" coins. What would they be?

Any Gentle Reader who has similarly pondered on the way home from a show knows that each and every attendee is doing the same thing, and each will use his own unique criteria to formulate and/or revise his personal bucket list, perhaps a dozen times an hour. My first decision was to make a list of items that, while out of reach, were not *too* far out of reach. After all, I can save up my paper route money a little bit longer and have a chance to bag a bucket list coin often enough to stay interested, but not to the point where I see myself running out of horizons.

Thus, a '94 "Starred Reverse" large cent is not on my list (especially after Heritage hammered a G-4 example at \$30k++ last winter), but a 1797 C-3b half cent in G-6 or VG-8 *is*. I wager that nobody within a 50-mile

radius of EK is likely to have either one, but if I snare the half cent, then I'm *so* special! I also do colonials. A 1788 New Jersey with "running fox after legend" is a show-stopper, but the same date with a "braided mane" still seems do-able. Civil War store cards? Far more speculative than the more studied and established numismatic collectible series, they represent their own unique challenges. I don't think I dare contemplate the acquisition of a piece from Willimantic CT, but one from Idaho City ID or Cassopolis MI might be in the cards. Among the Canadian series, that hole in my album intended to embrace a 1921 50 cent piece will remain forever vacant, but a nice AU King Edward gold sovereign might be waiting for me at the next show. I could go on and on, but I think I have made my point: the carrot on the stick should be tied so as to allow it to swing in your direction when the wind is just right.

What do *you* collect? What's on *your* bucket list? Whatever it is, good hunting and, I hope, finding. Above all, the words of Richard S. Yeoman echo in my ears and should likewise ring in yours: "The quest is the thing."

Post scriptum. I wrote the above material over ten years ago and for whatever reason let it sit on my hard drive until the virus forced me to stay in and finally complete unfinished tasks: weeding and then properly arranging my numismatic library, doing research on local history, and finally cleaning up my computer files.

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AN INVITATION TO APPLY FOR A GARVIN FUND GRANT

Lou Alfonso and David Huang

As many of you know some years ago our late member, David Garvin, donated his copper collection to be sold at the 2005 EAC convention sale. The proceeds of over \$50,000 were set aside in our EAC savings account to be used for educational and related purposes. Any member of EAC who has been a member for at least one year may apply for a grant from the fund of up to \$1000 to defray the costs of a research project, writing an article, a trip to a coin convention, a museum that features coins of interest to EAC members, a grading or other numismatic class, just to name a few possibilities.

The financial situation of the applicant is not a consideration. All eligible members of EAC are encouraged to request an application, which can be obtained from either of the two Garvin Fund members, Lou Alfonso and David Huang. Grants are typically either \$500 or \$1,000 but may vary.

The only requirement is to subsequently write an article for *Penny-Wise* setting forth what the grant was used for and its results. Please consider making an application if you have an idea that would help you and be of interest to your fellow members of EAC.

* * * * *

RARE BUT NOT VERY PRETTY CORNER:
FUN AT THE FLEA MARKET! (OR, MY MALL MATRON)

Mark Strunsky

In 1992 they finally opened a big mall in my town. It wasn't the greatest mall, but it was new, close, and ours. They even had a Macy's, a Sears, and a J.C. Penney (not penny). In an attempt to build community feeling (and attract more shoppers) the mall operators would host various events from time to time...home improve-

by opening his case and handing me the coin. Well, be still my heart! Again, I didn't know what I know now, but I sure knew that 1823 was a nice number. "How much?" says I. "Twenty dollars," says he. "Would you take ten?" says I. "I don't know," says he... "It's pretty old." "True," says I, "but it's pretty wracked up. Look...



ment shows, gem and mineral shows, flea markets, and the like. Vendors would buy table space throughout the mall, set up their wares, and try at least to break even on the day. Like every coin show! Anyway, I was checking out the merchandise at one of the first events they staged when, lo and behold, I spotted a couple of coins in a glass showcase along with other bric-a-brac. Although I hadn't caught the Coronet Virus the way I would later, I knew a large cent when I saw one and asked the owner if I could take a closer look at "that old penny." He obliged

it's all corroded. How about twelve?" "Well... OK," says he, and the deal was done.

Having learned a thing or three about early American copper in the thirty years since purchasing this "old penny" at our new mall, I find Lady Liberty even more attractive than that day she winked at me from her showcase. She might have been cheap and "environmentally damaged," but she's got class, and I think she's beautiful.

* * * * *

MY FIRST EARLY COPPER

Frank Weisensee

I started collecting coins when I was six years old. In those early years, I got all of my coins from my grandparents, from my mother, and from what was in circulation.

I was about twelve years old when I first went to a coin shop. There was only one coin shop in my town in the 1960s. It was located on Hyers Street in downtown

Toms River, New Jersey about three miles from my home. I often went there to buy coins. I always got there by riding my bike. The shop was on the first floor of an old house. The owners of the shop were two elderly men. I think that coin shop closed its doors around 1968.

It was there at that coin shop in 1963 that I bought my first large cent. I paid three dollars for it. That was a lot



of money for me at that time. There were plenty of other large cents in the dealer's case, but this one was one of the few large cents that I could afford. I also bought it because it was one of the oldest large cents in their case and the "oldest coin" that I would then own.

The coin was a scudzy looking 1833. Back then I didn't know anything at all about large cents. I didn't know that the government used different dies to create different varieties. It wasn't until many years later when I learned that it was an N-2.5 variety (with a double outline on the forehead, and above the upper lip and lower lip) with a partially rotated reverse die. Today, I still own that coin (see photo).

Although through all my life I actively collected coins, it wasn't until years later when I started my collection of large cents. That was around the time when I started going to coin shows and conventions. It was in 1980 at various coin shows that I made my next large cent purchases. Those purchases weren't as exciting to me as when I purchased my first large cent. However, it was in 1980 that I caught the large cent bug. I now have one coin of every date and some of the red book varieties. As a collector I still own every large cent that I ever bought, and I am still occasionally buying them today. I can't wait for the 2023 EAC convention to come to my now home town of Portland.

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CANDIDATES FOR MEMBERSHIP

The following candidates have applied for membership in EAC since the last issue of *Penny-Wise*. Provided that no adverse comments on any particular individual are received by the Membership Committee before the July 2023 issue of *P-W*, all will be declared elected to full membership at that time. Chairman of the Membership Committee is Bim Gander, 12770 NW Steelhead Falls Drive, Terrebonne, OR 97760.

New Members

<u>Name</u>	<u>City, State</u>	<u>Member #</u>
Anthony Licari	Greenwich, CT	6983
Justin Heller	Seymour, CT	6984
Philip Couvillion	Spring Lake, NC	6985
Douglas Stille	Osage, IA	6986
Ron Fritz	Spokane, WA	6987
Jasper Burns	Waynesboro, VA	6988
Ashley Davis	Fort Walton Beach, FL	6989J

Returning Members

Anthony Abbott	San Francisco, CA	3218
John Scyphers	Roanoke, VA	6244

LETTERS TO THE EDITOR

David Consolo writes,

I have to smile as I comment on your Introduction to the January issue of *Penny-Wise*.

Perhaps next to you and a few other members, I, as chairperson of the sunshine committee, know very well about the illnesses and deaths of our members. I am reading a book called, *No Regrets: A Fable About Living Your 4th Quarter Intentionally*, by Allen Hunt and Matthew Kelly. It has a workbook entitled, “the fourth quarter of your life, embracing what matters most.” The concept is that after age 60 we each might be in the fourth quarter of our life.

After reading your article and thinking of the fourth quarter as in a football game, I feel like I am at the two minute warning at the end of the game! I am going to keep playing, but embrace each day as a true blessing.

Thanks for your continued support of EAC, and for the efforts you make to hold us together.

Mark Strunsky writes,

Just received the January *P-W*. Thank you, as always. And thanks for your introductory remarks. How true...we need younger people to be involved in so many of our institutions, from EAC to national politics. Most of my sisters and brothers in church are “elderly.” Several have passed on recently. I’ll be 69 in April. You say it well: “We need to pass that flame forward...” My son and daughter will get my pennies when I go; I hope they love them as much as I do. Or perhaps my little three year old grandson will, or maybe his brother or sister (don’t know which yet!) who is scheduled to arrive in June!

* * * * *



SWAPS AND SALES

EACers are invited to submit their ads for inclusion in this column. Ads up to twelve lines are free. ADS LARGER THAN 12 LINES MUST BE SUBMITTED CAMERA-READY OR AS ELECTRONIC FILES, AND PAID IN ADVANCE. A full-page ad is \$250. One-half page is \$125. Discounts are available for repeating ads. Ads should be limited to early American Coppers or tokens and books related to the same. ***Deadline for material to appear in the July, 2023 issue is June 30, 2023.*** All ads must include the individual membership number of a current member in good standing. Copy should be sent to the Editor, Harry E. Salyards, P.O. Box 1691, Hastings, NE 68902 or by email to hesalyards@gmail.com.

IMPORTANT NOTICE:

Early American Coppers, Inc. publisher of *Penny-Wise*, does not examine any of the material advertised in *Penny-Wise*, nor does it review any of the advertising therein. Early American Coppers, Inc. assumes no responsibility or liability for any advertisement (or the material described therein) and no party shall have recourse against Early American Coppers, Inc. All transactions arising from or relating to any advertisement in *Penny-Wise* shall strictly be between the parties thereto.

* * * * *

John D. Wright, EAC #7 1468 Timberlane Drive St. Joseph, MI 49085

The CENT Book 1816-1839. The standard reference on this series.

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* * * * *

New Book on Late Date Large Cents

Late Date Large Cent Book: A new 2021 edition of The Die Varieties of United States Large Cents 1840-1857 is available in digital format on the EAC website (eacs.org). I have a limited supply of hard copies available for \$125 delivered and a very small number bound in white leather for \$225. The hard copies have photos, the digital format does not. Autographed on request.

Bob Grellman, EAC #575

cell 407-221-1654 email jrgrellman@gmail.com PO Box 181 Sorrento FL 32776

* * * * *

A SMALL HOARD OF EAC COMMEMORATIVE MEDALS which has been off the market for well over a decade will once again be offered to the general membership on a first-come, first-served basis! Order yours now, as there is no telling how long this limited supply will last!

We still offer the 2000 Cape Canaveral Convention Commemorative, in copper, plain edge, larger than a dollar. This obverse features the obverse of 1794. The reverse has the space shuttle soaring over the state of Florida, with the legend EAC 2000 Cape Canaveral Florida April 6-9. Gem brilliant, flawless surfaces.

The medals are offered at \$5.00 each, plus postage. ALL PROCEEDS TO EAC!! Please place all medal

orders, and/or inquire about available *P-W* issues: bimgander@gmail.com

Bim Gander, Membership Chair 12770 NW Steelhead Falls Drive Terrebonne, OR 97760

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Al Boka, EAC #406

9817 Royal Lamb Drive

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* * * * *

Tom Deck

9755 Brewster Ct. Mobile, AL 36695

EAC #4574

Cotton Liners For Sale

For a limited time my wife has resumed making cotton liners for early copper storage. Rugged and high quality. Liners are a combination of cotton and interfacing, white fabric with white stitching. They are a bit thicker and stiffer than the ones Rod Burress used to sell. Prices are \$45/100, or \$25/50, plus exact shipping. Or you can send an SASE for a sample. We currently have a small supply available for immediate shipping; otherwise, there is a small lead time. Feel free to call or email for details.

http://www.largecents.net

tom@largecents.net

251-408-7806

* * * * *

Harry E. Salyards, EAC #799

P.O. Box 1691

Hastings, NE 68902

hesalyards@gmail.com

Eagle Poised on a Bank of Clouds: The United States Silver Dollars of 1795-1798

The new Standard Work on the series. With historical background and contemporary context, comprehensive discussion of each die marriage, enlarged high-resolution images of each die state, the first attempt at a true Condition Census, and tips on putting together a decent collection of these inherently expensive coins by focusing on nuances of strike, die wear, and variations in depth of design hubbing from one variety to the next. Available in a sewn hard-cover binding in blue cloth, with dust jacket, for **\$145 postpaid**. Also produced in a limited edition of 10 copies hand-bound by the Harcourt Bindery, Boston, in green half morocco, marbled boards, spine decorated in gilt with five raised bands. Only five copies remain available, at **\$750 postpaid**.

* * * * *

Michael S. Shutty, Jr., EAC #2790

If you want to read something totally different and a bit radical, I think you will enjoy my new book. It is a heartfelt exploration of history as told by coins lost in the dirt. The book also explains how copper cents decay when confronted with Mother Nature. Finally, I examine the aesthetics of corrosion, born of the conflict between nature and man (wherein nature wins). Check it out & enjoy a great weekend read.

LOST CENTS, DEAD OWNERS: Appreciating Coins in Decay.

My book is available from Books123.org or from other Internet sellers like Amazon.com. It costs \$24.95 (less than a corroded Draped Bust cent).

* * * * *

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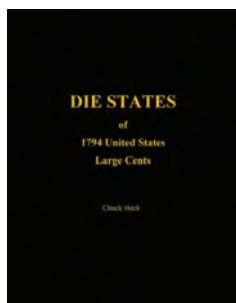
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* * * * *

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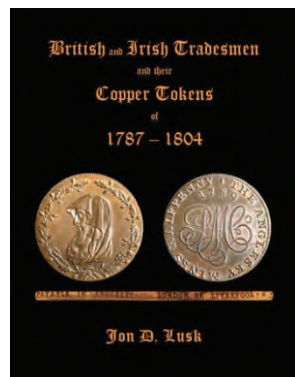
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New Book – Die States of 1794 US Large Cents – by Chuck Heck sold out its first printing. A second printing was made and less than 2 dozen remain. Price is \$110 plus \$7 for shipping. For info, please contact:

Chuck Heck, EAC #514 703 Village Green Ln, Bluffton, SC 29909 call 561-628-5345.

* * * * *

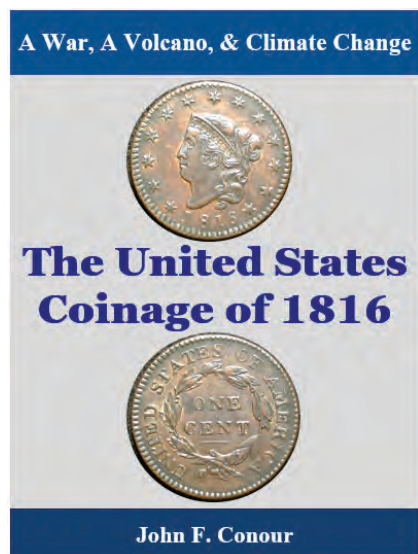


British and Irish Tradesmen and their Copper Tokens of 1787 – 1804, a book by **Jon Lusk**. (EAC #356) It has been fifty years since a book dedicated to the subset of Dalton & Hamer tokens known as *Tradesmen's Tokens* has been published. The author of this work reveals discoveries concerning the issuers, their lives, names, and occupations. Tokens are pictured in large size, and in color, along with photographs of the edges unwrapped into a straight line. Variety identification photographs and availability ratings are included to assist the collector. Using inclusion criteria developed by the author, he suggests four collections of these tokens each containing from 110 to 248 pieces. This book was written for collectors, or those interested in history. Better yet, it is meant for those who are both. It is available from the author, Jon@Lusk.cc. (400 pages, hardbound, 8½ x 11 -- \$109, free shipping in US)

* * * * *

Jack Conour EAC 4607 4548 Winners Circle Batavia, OH 45103

A War, A Volcano, & Climate Change, The United States Coinage of 1816



A high quality color printing of 150 pages detailing the coinage for 1816, The history of the times is discussed to explain the events of this year as well as how 1815 and 1817 are relevant to this year. Attribution, grading, rarity, die life, errors, counterfeits, & strike, are discussed in detail and illustrated using large, colored photographs.

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* * * * *

John Wnuk, EAC #6895

(810) 358-0397 Wnuk.John@Yahoo.com

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1798 Draped Bust Large Cent: **S-144** die variety

Call, text, or email with details. Thank you.

* * * * *

Tom Webster, EAC #5752

(269) 217-7700

P.O. Box 19308, Kalamazoo, MI 49019

webs1873@gmail.com

Connecticut Copper Material Wanted for My Personal Collection

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- Twin Leaf Collection Hard Cover Edition of Connecticut and Massachusetts Coppers
- Unpublished Connecticut Copper reference material that may be useful

* * * * *

For Sale: All coins are EAC graded

Robert Calderon, EAC #5644

rjc463@gmail.com

201-264-2427

For Sale: All Coins are EAC Graded

1794 large cent, S22, ex Tom Reynolds, EAC 15, net 12, \$1,100
1796 large cent, S81, R3, PCGS VG10, (#1392.10/82472653) \$1,100
1805 large cent, S269, ex Pierre Frick, F15, net12, \$250
1816 large cent, N9, VF35, net 30, \$250
1819 large cent, N9, ex Mike Demling XF45 \$550
1837 large cent, N3, EF 45, net 40, ex Pete Sepelya, choice, \$135
1845 large cent N2, AU choice, ex Doug Bird, \$350
1850 large cent N5, R4, VF35, net25, ex Tom Reynolds, \$100
1752 Great Britain 1/2 Penny, NGC XF 45 BN, \$320
1770 Great Britain 1/2 Penny, NGC AU 58 BN, \$500

* * * * *

Al Nelson, EAC #5732

In upgrading my Middle Date Large Cents, I have accumulated many duplicates.

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EAC # 781 mdemling@mdaarchitects.com

* * * * *



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* * * * *

Allan Davisson, EAC #3299 (Davisson's Ltd)

P.O. Box 323

Cold Spring, MN 56320

British Trade Tokens have been a specialty of ours since the 1980's. Our auction catalogs each feature a changing array of these issues. Our emphasis is on what Americans call the "Conder" series. (Though James Conder was British, British collectors seem to never use his name to describe the series.)

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We also offer a smattering of early American copper—contemporary companions to the British series.

* * * * *

L. Michael Lawrence, EAC #3053

email: lmllibcap@gmail.com

phone: 319-364-5266 (landline, no texts)

I am interested in buying for my personal collection the following 1793 large cent electrotypes, Ex Jules Reiver, from the 2007 EAC Sale in St. Louis:

S-1 (lot 102)
S-8 (lot 110)
S-11c (lot 118)

Please email or call.

* * * * *

Ray Rouse, EAC #2675

7568 Regency Lake Drive Boca Raton, FL 33433
(954) 234-6240 rayrpbfl@gmail.com

Wanted for Personal Collection:

1985 Boston Numismatic Society Medal.

Copper copies of Massachusetts's silver coins as made by Edwin Bishop from Thomas Wyatt's counterfeit dies.

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dwloring@aol.com 561-351-8585

For sale: 1794 large cents VF-AU

All coins are EAC graded from 25 to 50; most are above average in quality.

At this writing, the following varieties are available: 22, 26, 28, 30, 31, 32, 41, 43, 44, 54, 56 (CC-7), 57, 58, 59, 63, 65, 69, 70, and 71. There's also an NC-9.

* * * * *

COL Steven K. Ellsworth, ret., EAC #1901L

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dba The Butternut Company

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1795 Sheldon 80, Jefferson Head, PCGS VF details. #35741.98/84302593	\$65,000.

Garry Apelian, EAC #2686
(847) 414-8879

910 Revere Road
garryapelian@att.net

Glenview, IL 60025

Wanted all Half Cent Counterstamped Coins. Any coins listed in Brunk, or unlisted. Please email me or call with what you have.

* * * * *

Ken Fowler, EAC #5743

fowler1771@hotmail.com

(270) 285-3110

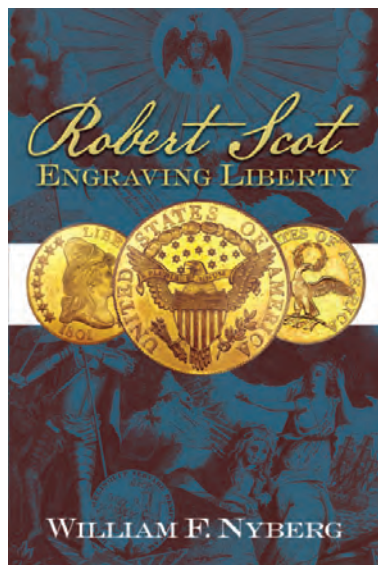
For Sale: Middle Date Large Cents

1820 N5, VF30. Nice looking for the grade. \$400.

1820 N13, XF40. \$225.

Phone, text, or email for more information or pictures.

* * * * *



Robert Scot: Engraving Liberty, a book by

William Nyberg (EAC #5632).

This is a comprehensive biography of the U.S. Mint's first chief engraver. Robert Scot also created important engravings throughout the American Revolution, and he was instrumental in the growth of illustrated books in early America. Complete listing of Scot's engravings including paper money, coins, seals, medals, copperplate book illustrations, maps, and federal revenue stamps. Color photographs and a bibliography of all sources. Paperback, 252 pages. Available at the publisher American History Press, along with Amazon, Barnes & Noble, and other internet retailers.

* * * * *

Bob Gelman, EAC #728

GENTEG@aol.com

Large Sheldon Collection For Sale

I am looking for a buyer for my 50+ years' collection: a nearly complete lower-grade Sheldon set. This set of 276 lovely ladies is listed as #16 in the 2021 issue of "The Score." These are nice coins. I have tried to use strict EAC grading. On a fixed income, the remaining vacancies in the series are out of my financial reach, and the children do not have the same enthusiasm that I had. There are many R5s and R6s in this collection. Many have pedigrees, but no CCs. Many have been out of circulation for over fifty years. Over the years, I have built this collection by buying from EAC Sales, Tom, Chris, and Doug. Most EAC dealers will recognize me.

I am interested in a single lot, private sale. Please, no consignments or auctions. To serious bidders only, I will send a description of each coin in this group. To the successful buyer, I will throw in my collection of copper catalogs and books. For anyone who is willing to travel to Western Pennsylvania, I can arrange an inspection. This lifetime collection goes to the first fair offer in writing. I reserve the right to reject any and all offers.

Colonial Coin Collectors Club (C4)

- Which of these coins was the first struck in the New World?
- Which of these were the first coins struck in what would eventually become the United States?
- Benjamin Franklin designed which coin?
- Which is the first American coin to include the famous motto, "e pluribus unum?"

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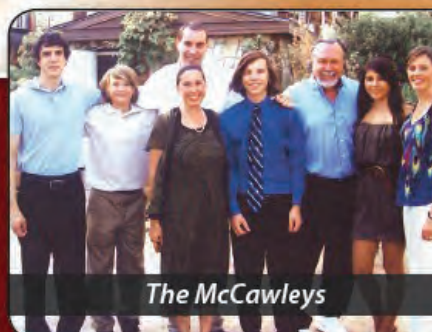


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The McCawleys

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Prices Realized from The James R. McGuigan Half Cent Collection

What is Your Collection Worth?



1794 B-6b, C-4a Half Cent
MS66 Brown PCGS. CAC
High Condition Census
Original Mint Red Remains
Realized \$240,000



1795 B-5b, C-5b Half Cent
MS66 Red Brown PCGS
Incredible No Pole, Thick Planchet
Over 1795 Cent
Finest Known of the Sub-Variety
Realized \$444,000



1796 B-1a, C-1 Half Cent
MS63 Brown PCGS. CAC
The Third or Fourth Finest
1796 No Pole
Breen *Encyclopedia* Plate Coin
Realized \$552,000



1805 B-1, C-1 Half Cent
MS65 Brown PCGS. CAC
Condition Census
Medium 5, No Stems
Tied for the Finest Certified B-1, C-1
Realized \$22,800



1808/7 B-1, C-1 Half Cent
XF40 PCGS
The Finest Known Example
From the Missouri Cabinet
Realized \$180,000



1831 B-3*, C-SR15 Half Cent
PR66 Red Brown PCGS. CAC
The Second Finest Second
Restrike Rarity
Ex: Eliasberg Collection
Realized \$66,000



1836 B-1*, C-EO12 Half Cent
PR65+ Red PCGS. CAC
Extraordinary Original Proof
The Only Full Red 1836 Half Cent
Realized \$132,000



1842 B-1*, C-PO3 Half Cent
PR66 Brown PCGS. CAC
Impressive Original Proof
Second Finest at PCGS
\$39,600



1852 B-4*, C-SR1 Half Cent
PR64+ Brown PCGS. CAC
Extremely Rare Large Berries Proof
From the Eliasberg Collection
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Nearly 2x PCGS Price Guide.



1785 Immune Columbia / Nova Constellatio. W-1990. Blunt Rays, CONSTELLATIO. EF-40 (PCGS).
Realized \$114,000.
New All-Time Record.



1787 Fugio Cent. Pointed Rays. N 13-X. STATES UNITED, 4 Cinquefoils. MS-66 BN (PCGS).
Realized \$28,800.
New All-Time Record.



1794 Liberty Cap Half Cent. C-2a. Small Edge Letters. VF-20 (PCGS).
Realized \$3,840.
New Grade Record.



1798 Draped Bust Cent. S-170. AU-58 (PCGS).
Realized \$19,200.
Over 2x PCGS Price Guide.



1814 Classic Head Cent. S-294. Crosslet 4. AU-58 (PCGS). CAC.
Realized \$7,800.
New Circulated Record.



1842 Braided Hair Cent. N-3. Large Date. MS-65 BN (PCGS). CAC.
Realized \$6,600.
New Grade Record.



1850 Braided Hair Cent. N-7. MS-65 RB (PCGS). CAC.
Realized \$4,560.
Over 2.5x PCGS Price Guide.

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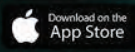
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OF 1816-1839 CENTS

PART I 1816-1828

APRIL 29, 2023

SCHAUMBURG, IL



1794 C-9



1796 S-81



1854 N-3



1798 Bust Dollar



1795 \$10 Gold



1816 N-1
PCGS AU53 CAC



1818 N-4
PCGS XF40



1817 N-12
PCGS MS62BN



1820 N-12
PCGS MS65BN



1820/19 N-3
PCGS MS65RB CAC



1822 N-4
PCGS MS65BN



1827 N-10
PCGS AU58 CAC

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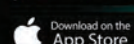
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Name _____
Address _____
Telephone _____ Applying for: \$1000 Scholarship _____
\$500 Research Grant _____
EAC# _____ Date Joined EAC _____

Scholarship requirements:

1. What class, seminar, conference, *etc.* will you attend? Where and when will it be held? Please attach a flyer, application, or any documentation regarding the class, seminar, conference, *etc.*
2. Please indicate and document how you have shared your numismatic knowledge with others during your lifetime. Possible instances can include:
 - a. Giving a presentation to a non-numismatic entity, ex. A school, community service organization, home for the aged, Boy or Girl Scouts, *etc.*
 - b. Presenting a program or seminar at a coin club or coin show.
 - c. Writing articles for local, regional, or national numismatic publications.
 - d. Service in leadership positions for local, regional, or national numismatic clubs or organizations.
 - e. Volunteer work for local, regional, or national numismatic clubs or organizations in an effort to insure a successful specific program or show.
3. By signing this application, you agree that should you receive an EAC Scholarship you will prepare and submit an original article to ***Penny-Wise*** discussing the subject matter of the class or seminar including personal observations or comments. Such article will be due no later than four (4) months from the end of such class or seminar.

Research Grant requirements:

1. Please submit documentation showing the nature, timing and source of the research being conducted and its direct relation to early American copper.
2. Please submit original documents (to be returned) showing clearly the nature and amount of such expenditures that relate directly to the research being conducted.
3. By signing this application, you agree that should you receive an EAC grant you will prepare and submit an original article to ***Penny-Wise*** that details the results of the research project. Such article will be due no later than four (4) months from the completion of the research covered under the grant.

Note Well: There is no deadline for applications. However, you must be an EAC member in good standing for at least 12 months prior to the date you submit the application.

Signature: _____ Date: _____

Mail or email this application to either:

Lou Alfonso, PO Box 480188, Delray Beach, FL 33448 or loualfonso1794@gmail.com

David Huang, 20 Quail Run Lane, Glenmoore, PA 19343-2020 or oysterk@hotmail.com



1796 Sheldon-82. Liberty Cap cent, R4+.

George Clapp Collection at the Carnegie Museum of Natural History, Pittsburgh, PA.

Some clever individual decided to “improve” what was one of the finest of this rare variety.

Images by Lyle Engleson for Early American Coppers, Inc.